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SAPC-26208
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9 April 1958

MEMORANDUM FOR THE RECORD

SUBJECT: Concurrence in Amendment No. 5 to Contract No.
HF-B-5111B with Baird-Atomic, Inc., Cambridge,
Mass., Project [REDACTED] 25X1A

1. This memorandum contains a recommendation submitted for approval of the Project Director. Such recommendation is set forth in Paragraph 5.

2. Amendment No. 5 to Contract No. HF-B-5111B evidences the negotiation of final contract prices for 32 Navigational Sextants, Spares, Test Equipment and other related items procured under this contract for the Air Force. The costs incurred under this contract were audited by Government Auditors and were found to be proper. The Contracting Officer and Contractor have negotiated a profit amount which is considered fair and reasonable to both parties.

3. As a result of such negotiations there has been a total reduction in funds allotted to the contract of \$103,119.00. However, \$80,000 of this amount was administratively removed from the contract previously by Memorandum to Project Comptroller, SAPC No. 16311 dated 4 June 1957. Therefore, only \$23,119 need be debilitated from the Comptroller's records on this contract as a result of this Amendment No. 5. This amount should be credited to funds previously transferred to the Agency by the Department of the Air Force. By concurrence to this memorandum, the Project Comptroller signifies that funds were adjusted as indicated above.

4. Certification of funds for this contract will be handled under the procedure approved by the Director of Central Intelligence on 15 December 1956, which in effect results in all 10(b) expenses involving issuance of Treasury Checks being accumulated in a separate account within the Finance Division. The amounts in this account will be periodically scheduled for certification of the vouchers by the Director. This procedure eliminates the necessity for a separate certification of authority under Section 10(b) of Public Law 110, 81st Congress, for each contract.

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5. Approval of Amendment No. 5 to Contract No. HF-B-5111B and execution thereof on behalf of the Agency by the authorized Project Contracting Officer is recommended.

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Project Contracting Officer

CONCURRENCES:

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/5/ [Redacted]
Proj. [Redacted]
/5/ [Redacted] 158
Proj. [Redacted]
/5/ [Redacted] 4/10/58
Off. [Redacted]

Approval requested in
Paragraph 5, granted.

/5/

RICHARD M. BISSELL, JR.
Project Director

PS/DCI:JMcD:pf

Distribution:

- Orig - HF-B-5111B
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